ALBA PUBLIC SCHOOL
BUDGET SUMMARY
PROPOSED AMENDED 2018-19 BUDGET

	18-19 Original Budget	18-19 1st Proposed Amended Budget	% of Budg Incr
REVENUES:			
Local Revenues	543,469	552,481	0.84%
State Revenues	653,567	699,005	8.91%
Federal Revenues	81,162	108,512	13.01%
Transfers In	30,785	47,754	112.53%
Totals	**1,308,983**	**1,407,751**	**7.61%**
EXPENDITURES:			
Instruction			
Basic Programs	606,857	640,586	5.65%
Added Needs	201,981	220,628	2.42%
Total Instruction	**808,838**	**861,215**	**4.80%**
Supporting Services			
Staff Support Services	5,461	23,738	411.97%
General Admin Support Services	151,484	154,917	4.00%
Business Support Services	51,795	53,573	2.17%
Plant Operation & Maintenance	199,691	219,355	4.95%
Pupil Transportation Services	57,440	57,711	-14.24%
Central Support	11,903	11,379	-2.15%
Athletics	28,858	32,418	13.24%
Total Supporting Services	**506,632**	**553,090**	**5.84%**
Community Services			
Community Services	1,000	1,000	0.00%
Total Community Services	**1,000**	**1,000**	**0.00%**
Outgoing Transfers & Other Transactions			
Payments to Instate Govt Units	130	410	-90.45%
Fund Modifications	-	-	-100.00%
Total Outgoing & Other Trans	**130**	**410**	**-93.92%**
Total Expenditures	**1,316,600**	**1,415,715**	**4.71%**
Total Revenues	1,308,983	1,407,751	
Total Expenditures	1,316,600	1,415,715	
Revenue over (under) Expenditures	(7,617)	(7,964)	
Beginning Unreserved Fund Balance	111,954	111,954	
Ending Fund Balance	104,337	103,990	7.35%

The 2018-19 proposed budget is based on 18.00 mills of ad valorem property taxes to be levied on the taxable value of non-homestead and non-qualified agricultural property. All millage in the proposed budget is levied for the purpose of meeting general fund operating expenses.

Budget Assumptions:

Blended student count of 125.07 students for 2018-19 school year.
Foundation Allowance of $7,871 per pupil- based on governor's budget
Retirement rate 38.39%